# **Objectives of Trust:**

- (a) The Trust is a Charitable Trust and therefore no profit is drawn from it and unless collection & Donations and Bank interests.
- (b) This Trust is a Charitable Institution and is established for performing rituals daily Pooja, Abhishekam, Kalyanothsavam and other activities concern SRIDEVI BHUDEVI SAMETHA CHANNAKESHAVA SWAMY TEMPLE situated at KOTEKALLURU social activities like encouraging the education for the poor and needy students, providing books, paying school fees, scholarship, etc., for the students who have secured Good percentage of marks in SSLC/PUC distribution of fruits to the old age homes & Government Hospitals. Opening of TrainingCenters to men and women and performing poor people Marriages.
- (c) To develop the temple premises such as to develop Infrastructure works, Guest House, Quarters, Hospitals, playgrounds, water supply, UGD works, other temple developments and to purchase of lands and constructing convention hall...etc.
- (d) Providing medical and educational facilities to the poor and economically backward students and people.
- (e) This Trust is applicable to all castes and communities' disserved creed, male, female and disabled persons without any discrimination.

2.This Trust is managed by the Managing Committee consisting of President, Vice President, Secretary, Joint Secretary, Treasurer and Directors to be nominated by the President/Secretary of the Trust viz Shri V.SHIVANNA/ K.V NARAYANASWAMY The Trustees can perform their duties without fear and in a fair manner and the Trust is always presided over by the President or Secretary and the day-to-day affairs of the Trust are carried out by the nominated Secretary of the Trust and in the event of the demise of the Trustees, their nominees are the immediate legal heirs can be taken in.

- 3. For the purpose of carrying out the objectives of the Trust, Donations can be accepted from or can be given to similar Institutions, which are free from Income Tax Act as mentioned earlier.
- 4. The finance of the Trust:
- (a) The donations from the Trustees

- (b) Donations from Philanthropic persons
- (c) Donations from Centre as well as State and other Organizations
- (d) Donations from public and industries/Industrialists, institutions, organizations and foreign NRI funds... etc.
- 5. Finance of the above Trust may be invested in Nationalized Banks / Co-operative /Societies or Government Organizations and the finance can be operated jointly by the President, Secretary and Treasurer of the Trust.
- 6. Trust can also receive properties donated by philanthropic persons, Societies, State as well as Central Government and other Charitable Institutions and the money and property so received shall be registered or deposited in the name of the Trust only. In case of any litigation, the Hon. Secretary of the Trust can represent it and the expenditure involved can be charged to the Trust.
- 7. In the event of closure of the Trust, the property as well as the finances of the Trust will have to be transferred to similar organizations.
- 8. The Trust will have to meet at least 3 to 4 times in a year and the quorum for the Trust is majority and in case of lack of quorum it can be adjourned for half an hour and reconvened again and meeting shall conduct by President/Secretary.
- 9.The Trust, while constructing any buildings etc. the Professional and Contractor charges for Architects, Contractors, Engineers, Contractors... etc. and the legal issues any other expenses arise out of land concern the charges for the legal advisor shall be paid from the Trust.
- 10. After acquiring the property the Trust cannot mortgage or sell the same to other persons and the Trust can ensure the buildings and other properties and related expenditure may be met by the Trust.
- 11. The members of the Trust can also attend meetings of similar Trusts if invited.
- 12. The Secretary can also appoint suitable staff/consultants on salaried basis and if any fault is found, the Trust is at liberty to take suitable action against such staff.
- 13. The Trust can also accept suggestions from suitable persons; can also be invited to attend the Trust meetings.

- 14. The financial year of the Trust is from 1<sup>st</sup> April to 31<sup>st</sup> March of every English calendar year. The Trust can entrust the audit work of the Trust to a suitable Auditor with necessary fee's and records have to be maintained and the same have to be subjected to perusal of the Auditors.
- 15. The proceedings of the Trust shall be recorded in a book and same shall be maintained by the Secretary and Joint Secretary.
- 16. Without permission of the President/Secretary, no subject can be discussed in the Trust meeting.
- 17. The income of the Trust is for social activities as mentioned earlier and any part of the income, dividend etc. cannot be distributed to the Trustees.
- 18. In any event if there were to loss, the Trustees are not responsible for the same.
- 19. If in any event the Trust cannot be managed, meeting to be convened of the Trustees and closure of the Trust can be discussed and taken by the Trust and properties, finances etc. of the Trust shall be merged with similar Trusts.
- 20. The trust shall open saving bank account or current account in the Bank located in Gownipally / Bangalore and all deposits shall be Fixed or Flexible.
- 21. The trust find to expand its branches may taking as per the resolutions in other & nearest locations.
- 22. The trust can also support agricultural improvement Programs.
- 23. The President and Secretary are empowered, to expand or Remove Indiscipline trustees by returning their deposits with nominal interest, they can also add new Directors/Members in the Trust.
- 24. Trust shall provide financial assistances to the nearby village deserving students by way of scholarship and payment of fees to the concerned/educational institutions, without any cast and creed.
- 25. To construct and maintain free hostels and boarding homes for the benefit of the poor students and needy students.

- 26. To construct and manage libraries, schools, colleges, public halls, reading rooms for the purpose of diffusion of knowledge among the general public without any profit motive and also to construct and maintain old age homes, orphans homes for the benefit of needy persons, without any cast and creed.
- 27. To promote, set up or maintain clinics, hospitals, ambulance services and render any type of medical assistance to the general public without any profit motive.
- 28. To maintain, run and assist in the provisions of mid-day meals in the schools, undertake poor feeding and distribution of food, clothing, free of cost or at concessional rates.
- 29. To render financial assistance to establish and/or support patashalas to impart spiritual and worldly knowledge to the public at large.
- 30. To extend financial assistance to build/support community halls, samudaya bhavanas for the use of General public free of cost on payment of only maintenance charges.
- 31. To extend financial assistance for promotion of sports and cultural activities.
- 32. Any other activities to the above mentioned objectives if necessary and desire to include by the board of trustees from time to time.

## 33. Appointment of the first Trustees

The Author/Trustees of this trust hereby constitute, nominate and appoint the board Of trustees as the members of board of trustees as the first trustees of this trust.

## 34. Duties of President

- (a) He is the head of the board of the trustees. He can call for any details, reports etc., From the Secretary with view to achieve the objects of the trust.
- (b) He shall preside over all the meetings of the board.
- (c) He shall have the rights and powers of a trustee and shall exercise all the rights and Powers mentioned under Indian Trust Act, 1882. He shall however refrain from any Act, which is likely to weaken the authority.

#### 35. Duties of the Secretary:

- (a) To generate Income for the Trust and any records etc. are to be managed as per the Guidelines and standard procedure.
- (b) The Secretary shall prepare the agenda and take measures to convene the meeting.
- (c) The proceedings can be recorded in the minute book and minutes have to be recorded in the book itself and any record correspondence shall be safely preserved by the Secretary.
- (d) Secretary will take decisions for urgency and needful action in the event of like emergency and same shall be ratified in the subsequent meeting.
- (e) All financial powers cheque signing, appointment of staff and conducting all meetings and needy decisions

#### **36.** Duties of the Treasurer:

- (a) In relation to the Trust, any donation, etc. have to be received and receipt is to be given and expenditure and receipts have to be placed before the next meeting of the Trust.
- (b) Cheque Book, Pass Book and Receipt Book are to be kept in the custody of the Treasurer/Secretary.
- (c) Day-to-day expenditure has to be entered in Day Book and the same has to be placed before the meeting of the Trust.